

Siluanov: Russia will keep its reserves not in US or EU bonds, but in BRICS securities

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According to the RF Minister of Finance, the Russian Federation will refuse from the bonds of the countries that have introduced anti-Russia sanctions.

Head of the RF Ministry of Finance Anton Siluanov clarified that a respective regrouping would be made gradually, while he did not inform when the first purchase of debt securities of Brazil, India, China or the South-African Republic could take place.

Russia will change the terms of the agreements and sell the bonds of the countries that have introduced anti-Russia sanctions, and the funds thus received are planned to be invested into securities of BRICS countries: China, Brazil, India and the SAR, stated head of the RF Ministry of Finance Anton Siluanov. "We would like to depart from investing into bonds of the countries that introduce sanctions against us. The regrouping will be made gradually", - he noted not specifying when exactly the Russian Federation intended to commence dumping American and European bonds of Western countries and purchasing the first portfolio of BRICS debt securities.

Along with that the Minister underlined that the RF government was not going to punish Western countries by that measure, because the Russian share in the aggregate amount of debt governmental securities of the EU and USA was not substantial enough to affect their rates.

Адрес страницы: <http://moscowdebt.mos.ru/sec-english/presscenter/news/detail/1311534.html>

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