

## **Law “On the budget of the city of Moscow for 2015 and a planning period of 2016 and 2017” was adopted**

21.11.2014

On 19 November 2014, the Moscow City Duma, after considering the second and final draft law, adopted the city budget for the next three years.

The revenues of the city for 2015 were approved in the amount of 1,486.2 billion rubles, the expenditures 1,633 billion rubles. The budget deficit will amount to 146.7 billion rubles. The revenues in 2016 will constitute 1,536.8 billion rubles, the expenditures 1,664.6 billion rubles, and the budget deficit 127.8 billion rubles. The revenues for 2017 were approved in the amount of 1,605.2 billion rubles, the expenditures 1,718.1 billion rubles, and the budget deficit 112.9 billion rubles.

According to Elena Zyabbarova, the Minister of finance of the city of Moscow, 34 amendments had been received for the second reading of the draft law, 5 of them were the editor’s amendments, 19 amendments were presented by deputies’ associations. 18 amendments were approved and 16 were rejected. “All the proposed amendments to change expenditures have been analyzed in terms of their importance, urgency and balance,” - she said. “Amendments increasing the budget expenditures without offering a respective source of financial support for the increase were not supported,” - noted Zyabbarova.

The adopted amendments do not affect 5 of 14 governmental programs of the city of Moscow for 2015 and a planning period of 2016 and 2017. Unaffected programs include “The transport system development,” “The Moscow city health development (Capital city health),” “The open Government,” “The city construction policy” and “The safe city.” The total amount of financing for the other governmental programs for 2015 (affected by the amendments) was increased by 1,242.7 million rubles.

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