

Russian cbank to cut key rate Jan 30 if CPI falls steadily

21.01.2015

MOSCOW, January 21 (PRIME) -- The Russian central bank will cut its key rate on January 30 if it sees that inflation falling is stable, Chairwoman Elvira Nabiullina told reporters Wednesday.

"The central bank will be ready to reduce the key rate in case of a sustainable inflation and inflationary expectations decrease trend is formed," she said.

Izvestia daily reported that the central bank may reduce its key interest rate by 2-3 percentage points from the current 17% in January-March. The central bank was unhappy about the effect of the key rate hike in December, the paper said.

"This decision has helped stabilize the foreign exchange market but inflation expectations are still high," Nabiullina said.

Адрес страницы: <http://moscowdebt.mos.ru/sec-english/presscenter/news/detail/1529414.html>

[Финансовое агентство г. Москвы](#)