

S&P affirms Russia's "BB+" sovereign credit rating, outlook remains negative

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LONDON, April 17 /TASS/ -- Standard & Poor's rating agency affirmed its "BB+/B" long-and short-term foreign currency sovereign credit ratings and its "BBB-/A-3" long- and short-term local currency sovereign credit ratings on Russia, it reported Friday.

"The outlook remains negative, reflecting our view that we could downgrade," the report said. The agency also affirmed the long-term national scale rating on Russia at "ruAAA".

The ratings are supported by the Russian government's low net debtor position, which is likely to be maintained in 2015-2018, S&P said.

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